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**上海實業城市開發集團有限公司**

**SHANGHAI INDUSTRIAL URBAN DEVELOPMENT GROUP LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 563)**

## **FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO CONNECTED TRANSACTION**

References are made to (a) the announcement of Shanghai Industrial Urban Development Group Limited (the “**Company**”) dated 22 January 2020, in relation to the subscription of equity interest in SIIC Financial Leasing by SIUD Shanghai, a subsidiary of the Company (the “**Announcement**”); and (b) the announcement of the Company dated 6 March 2020 in relation to the delay in despatch of the circular (the “**Circular**”) containing, among other things, further details of the Subscription Agreement (the “**Delay Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement and the Delay Announcement.

As stated in the Delay Announcement, it was expected that the Circular would be despatched to the shareholders of the Company on or before 9 April 2020.

In view of (a) the Prevention and Control of Disease (Prohibition on Group Gathering) Regulation (Cap. 599G of the Laws of Hong Kong) (the “**Regulation**”) which came into effect on 29 March 2020 and shall subsequently be extended until 23 April 2020 as specified by the Secretary for Food and Health (the “**Regulation Effective Period**”); and (b) the joint statement in relation to general meetings in light of the Regulation issued by the Securities and Futures Commission and the Stock Exchange dated 1 April 2020, the Company intends to postpone the SGM until further notice pending termination of the Regulation Effective Period. Subject to termination of the Regulation Effective Period, the Company currently expects that the date of despatch of the Circular will be further postponed to a date falling on or before 29 April 2020. The Company will make further announcement(s) if there is any further delay to the timetable.

By order of the Board of  
**Shanghai Industrial Urban Development Group Limited**  
**Zeng Ming**  
*Chairman*

Hong Kong, 9 April 2020

*As at the date of this announcement, the Board of the Company comprises Mr. Zeng Ming, Mr. Zhou Xiong, Mr. Lou Jun, Mr. Fei Zuoxiang, Mr. Ye Weiqi and Mr. Zhong Tao as executive directors and Mr. Doo Wai-Hoi, William, J.P., Mr. Fan Ren Da, Anthony, Mr. Li Ka Fai, David and Mr. Qiao Zhigang as independent non-executive directors.*